

Central Maine Community College Student Financial Services Asset Information (Dependent Student) 2023-2024

Student's Name:

CMCC ID Number:

Student's Date of Birth:

Last 4 digits of student's SSN:

You and/or your parent did not provide asset information on the 2023-2024 Free Application for Federal Student Aid (FAFSA). Your financial aid application will not be reviewed until this information is provided. Please complete, sign and return this form to CMCC Student Financial Services as soon as possible.


Parent Asset Information	
As of today, what is your parent(s)' total current balance of cash, savings, and checking accounts? (see below for description)	\$
As of today, what is the net worth of your parent(s)' investments? (see below for description)	\$
As of today, what is the net worth of your parent(s)' current businesses and / or investment farms? (see below for description)	\$

Student Asset Information	
As of today, what is your total current balance of cash, savings, and checking accounts? (see below for description)	\$
As of today, what is the net worth of your investments? (see below for description)	\$
As of today, what is the net worth of your current businesses and / or investment farms? (see below for description)	\$

Certifications and Signatures

Each person signing below certifies that all of the information reported on this form is complete and correct. The student whose information was reported on the FAFSA must sign and date below. If the student was required to provide parent information on their FAFSA, one parent must also sign below. Warning: if you are found to have purposely given false or misleading information, CMCC reserves the right to terminate the processing of your financial aid application.

To provide signatures electronically:

1. Open this form in Adobe Acrobat Reader.
2. At the top, click on the signature icon.  This will bring up a window for you to draw your signature.
3. Draw your signature and place it in the appropriate signature box below. Be sure to save the form.

Student's Signature (required):

Date:

Parent's Signature (required):

Date:

Returning this form once it has been completed

- (recommended) Log in to your CMConnect account at <https://cmconnect.cmcc.edu/ics>, go to the Students tab, then Financial Aid. Upload this form using the Document Upload feature.
- Print and mail to: CMCC Student Financial Services 1250 Turner Street, Auburn, ME 04210
- Print and fax to: (207) 755-5482
- Email to: cm-sfs@cmcc.edu

Net worth refers to current value minus debt. If net worth is negative, enter \$0.

Investments include real estate (*do not include the home you live in*), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land scale contracts (including mortgages held), commodities, etc. **Investments also include** qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans.) **Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported. **Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. **Investment value** means the current balance or market value of these investments as of today. **Investment debt** means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. **Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister, or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. **Investment farm value does not include** the value of a family farm that you and/or your parents live on and operate.